AGENDA - 2018 SPRING CONFERENCE IN CHICAGO
Monday, June 4, 2018

7:30 AM – 8:30 AM  Registration & Continental Breakfast  Foyer

8:30 AM – 9:30 AM  General Session 1 (Keynote): Active Ethics in the Financial Sector  Moskow Auditorium

Session Description: Attendees will hear about ways to practically address ethical dilemmas that arise in the roles of compliance and ethics professionals. Attendees will have the opportunity to anonymously submit fact scenarios involving an ethical dilemma experienced in the workplace and the audience will examine possible ways to handle the situation effectively.

Learning Objectives:
• Understand moral oversight vs. neglect
• Identify different ethical situations and their possible causes in the financial sector
• Discuss remedies to ethical issues and situations
• Learn proper responses compliance professionals should have through “Active Ethics” case scenarios

Colleen Dorsey, Director of Organizational Ethics and Compliance, University of St. Thomas

9:30 AM – 9:45 AM  Break

9:45 AM – 10:45 AM  General Session 2: New Developments in Technology  Moskow Auditorium

Session Description: This session will provide attendees with information to better understand new developments in the field of technology as they pertain to compliance.

Learning Objectives:
• Define the developing and emerging technologies: Artificial Intelligence, Big Data, and Cloud Computing
• Hear about what’s new: RegTech/FinTech and Regulatory Sandboxes
• Learn how this technology can help compliance succeed
• Uncover the dangers of adopting new technology

Richard Levin, Polsinelli
Adam Reback, J. Goldman & Company
Doug Walker, BNY Mellon/Pershing Clearing Division

10:45 AM – 11:00 AM  Break
11:00 AM – 12:00 PM  Breakout 3a: ALL - Seniors and Vulnerable Investors – New Rules, Best Practices, & Practical Steps to Prevent and Detect Financial Exploitation  Illinois 1

Session Description: This session covers the rules, regulations and best practices relating to senior investors and vulnerable adults in both the broker-dealer and investment advisory context. The panel will discuss FINRA’s new exploitation rule, NASAA Model Rule, and SEC guidance, among other changes. Policies, procedures and best practices surrounding these new and changing requirements will also be shared.  

Learning Objectives:
- New rules and requirements pertaining to seniors & vulnerable adults
- Practical steps a firm can take to prevent and detect the exploitation of vulnerable customers
- Identifying and protecting individuals with diminished capacity
- Best practices, documentation, procedures, and supervision

Jane Riley, The Leaders Group
Holly Smith, Eversheds Sutherland

Breakout 3b: ALL - Disaster Recovery – Lessons Learned from Those Who Lived Through Recent Disasters  Moskow Auditorium

Session Description: In this session, panelists that have experience with recent weather disasters and BCP events will share what they learned and how they further improved their BCP plans.  

Learning Objectives:
- One Size does not Fit All Firms and All Scenarios - how to create a flexible plan
- Third party vendors – is a back-up to the back-up necessary?
- Taking care of your firm’s human assets
- Post disaster event reviews and improvements

Patricia Flynn, INTECH Investment Management LLC
Dan Murphy, PlanMember Services
Linda Shirkey, The Advisors Resource

12:00 PM – 12:30 PM  Networking Luncheon  La Salle Dining Room

12:30 PM – 12:45 PM  Break

12:45 PM – 2:00 PM  Breakout 4a: The Compliance Professional of the Future  Illinois 1

Session Description: This session will provide compliance professionals with an overview of skills now required, given the increasing use of technology by firms, to position them for success. This session will also address how compliance professionals can attract, retain, and recruit people with the right skills for their firm.

Learning Objectives:
Attracting, recruiting and retaining people with the right mix of skills to enhance and strengthen compliance

Taking advantage of training, education, and internal opportunities to build new skills

Leveraging technology to extend the reach of compliance: partnering with the IT Dept. and third party technological solutions

Compliance guidance and involvement throughout the creation, launch, and testing of new surveillance reports and monitoring tools

*Catherine Makstenieks, Deloitte Corporate Finance
Robert Zondag, American Deposit Management*

**Breakout 4b: BD/IC – New Anti-Money Laundering Rules for BDs & ICs**

*Moskow Auditorium*

**Session Description:** In this session, attendees will learn about amendments to the BSA regulations to clarify and strengthen customer due diligence. The panel will explore the FinCEN CDD Final Rule and explore the responsibilities to provide support documentation and implement enhanced KYC and AML procedures.

**Learning Objectives:**

- Identify differences, definitions and account descriptions such as account beneficiary, legal entity, beneficial owner, and exclusions to the rule.
- Analyze the requirements for creating/augmenting specific risk-based practices in the AML program.
- Evaluate the responsibilities of BDs and ICs for the collection and ongoing updates of all related identification information.
- Implement enhanced KYC and AML controls and training programs that are more complex and address the financial industry as a whole.

*Kurt Wachholz, National Regulatory Services
Jodie Crotteau, Harbor Capital Advisors, Inc.*

2:00 PM – 2:15 PM  Break

2:15 PM – 3:30 PM  **Breakout 5a: Due Diligence of Vendors Lab: Managing Your Compliance Risk Through Effective Investigation**  *Moskow Auditorium*

**Session Description:** This session will focus on common elements of the due diligence process for any size investment advisor or broker dealer. The panel will review reasons behind due diligence with a focus on methods for determining reputation, standards, quality and benefit of a product, service or vendor relationship. In addition, attendees will receive useful tools for conducting a review of third parties and vendors.

**Learning Objectives:**

- Common elements of initial due diligence (i.e. Planning & preparation; information gathering, on-site visits, SSAE-16s, etc.)
• Discuss whether due diligence should be performed internally or externally (advantages vs. disadvantages)
• Importance of recognizing red flags and the on-going due diligence process (certifications, service level agreements, assessments)
• Recent enforcement actions and regulatory expectations regarding due diligence, including cybersecurity

Dean Jeske, Foley & Lardner LLP
Walter Kelly, Nuveen Investments

Breakout 5b: Compliance and Human Resources Working Together

Session Description: Human Resources and Compliance share many attributes, including working with employees. This session will discuss differences and possible synergies between the departments.

Learning Objectives:
• Onboarding and offboarding of employees, including interns
• Coordination between Human Resources and Compliance for training, documentation, etc.
• Working with HR on confidential matters – what Compliance needs to be aware of - U-4, U-5, ADV, MA-I filings!
• Can compliance help the company create a positive work environment, especially given the focus on harassment matters?

Peggy Fox, RegEd
Pam Ziermann

3:30 PM – 3:45 PM   PM Break

3:45 PM – 5:00 PM   Breakout 6a: IA/PF – Expanding Business Across the Seas and Continents

Moskow Auditorium

Session Description: The session will discuss global compliance and regulatory issues impacting U.S. advisers in the international marketplace.

Learning Objectives:
• Analyze the true impact of MiFID II - research fee/commission transparency and the consolidation implications to the brokerage industry
• Discuss the intricacies of cross-border marketing and distribution options – internal/external plans and costs
• Assess and compare domestic and global trading and portfolio management
• Identify the foreign investment and cultural differences in relating to clients and regulators in multiple country environments

Ross Goffi, Bovill
Rob Tull, CBRE Clarion
Breakout 6b: BD - Exception Reports Lab

Session Description: Analyze and share ideas with other participants on exception reporting that firms find beneficial and useful. Appropriate for small, medium and large firms. Participants will discuss how to develop reports dependent on their size, business model and product offering including new products like Bitcoin.

Learning Objectives:
- Specifically review report ideas and parameters for AML, Suitability, products and supervision and discuss what firms find useful
- Discuss report resources: clearing firm, internal development, 3rd party resources
- Documentation of review, electronic versus paper, in the WORM environment
- Exception vs. surveillance reports - what’s the difference?

Hank Sanchez, Oyster Consulting
Nathan Lamb, Ulmer & Berne